

**BHARTIYA YUVA SHAKTI PARTY
STATEMENTS FOR THE YEAR ENDING
31ST MARCH 2020**

Name: Bharatiya Yuva Shakti Party
Address: Haveliyo ka Vaas, Gram Panchyat, Kosewal
 Tehsil, Sumerpur, Dist. Pali, Rajasthan-306708

A.Y. : 2020-21
D.O.I.: 26/09/1998

PART I

COMPUTATION OF TOTAL INCOME		INITIAL	AMOUNT
INCOME FROM OTHER SOURCE			
Donation			
Lss: Exempt u/s 13A		0	
GROSS TOTAL INCOME		0	0
Less : Deductions			0
NET TOTAL INCOME			0

PART II

Tax at normal rates			
Add : Education Cess @4 %			
Tax Liability			-
Add: Interest U/s 234A			-
Add: Interest U/s 234B			
Add: Interest U/s 234C			
Total Tax Liability			0



CHARTERED ACCOUNTANTS

**MR. VIMAL C. PUNMIYA
MRS. DIMPLE N. PUNMIYA**

ADVOCATES

**MR. NIRAJ V. PUNMIYA
MISS. AARTI V. PUNMIYA
MRS. SHAILAJA H. AGNIHOTRI
MRS. PRIYANKA JAIN**

VIMAL PUNMIYA & CO.

**CHARTERED ACCOUNTANTS
501, NIRANJAN, 99, MARINE DRIVE,
MUMBAI-400 002.**

**PHONES : 2281 0635, 22813415,
FAX : 2281 8267, CELL 98219 36314**

Website: www.vimalpunmiya.com

**Email: vimalpunmiya@gmail.com/nirajvp@rediffmail.com/
info@vimalpunmiya.com**

Auditor's Report

To

The President,

Bhartiya Yuva Shakti

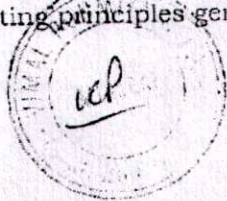
We have audited the Balance Sheet of Bhartiya Yuva Shakti, as at 31st March 2020, and also the Income and Expenditure Account for the year ended on 31.03.2020.

These financial statements are the responsibility of the Political Party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Political Party so far as appears from our examination of those books ;
- (iii) The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:



a) in the case of the Balance Sheet, of the state of affairs of the Political party
as at 31st March 2020;

b) in the case of the Income and Expenditure Account, of the Surplus/Deficit
year ended on 31st March 2020; and

For Vimal Punmiya & Co.

Chartered Accountants

Punmiya

(CA Vimal C Punmiya)

Membership Number: 016574



Place: Mumbai

Date: 25-10-20



BHARTIYA YUVA SHAKTI PARTY
BALANCE SHEET AS ON 31st MARCH, 2020

SOURCES OF FUNDS	Schedule	Amount (Rs.)
CAPITAL FUND		
GENERAL RESERVES	1	(27913050)
LOANS AND ADVANCES		
UNSECURED LOANS & ADVANCES	2	67625000
TOTAL		39711950

APPLICATION OF FUNDS		
FIXED ASSETS		
TANGIBLE ASSETS	3	587684
LOANS AND ADVANCES		
LOANS AND ADVANCES	4	8600228
CURRENT ASSETS	4	30524037
TOTAL		39711950

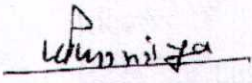
Significant Accounting Policies	5	
Notes on Accounts	6	

In terms of our report of even date

FOR VIMAL PUNMIYA & Co.

Vimal C Punmiya

Chartered Accountants





M. No. 016574

Partner

Firm Regn. No. 111472W

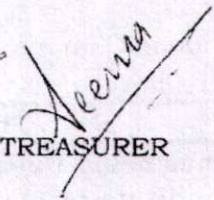
Place : Mumbai

Date : 25-10-20

FOR BHARTIYA YUVA SHAKTI

&





PRESIDENT

TREASURER



BHARTIYA YUVA SHAKTI PARTY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st
MARCH, 2020

INCOME	Schedule	Amount (Rs.)
DONATION(Voluntary Contribution)		-
TOTAL (A)		
EXPENDITURE		
Advertisement & Marketing		-
Bank Charges		649
Conference & Meeting Exp		-
Depreciation		93,104
Electricity Charges		22,534
Election/General Propaganda		-
Miscellaneous Expenses		1,180
Motor Car Expenses		5,550
Office Expenses		4,140
Printing And Stationary		-
Rent		-
Repairs & maintenance		-
Salary		-
Telephone Charges		27,990
Water Charges		3,911
TOTAL (B)		1,59,058
Balance being Defit of Income over Expenditure (A-B)		(1,59,058)
Balance Being (Deficit/surplus) Carried to General Fund		(1,59,058)

In terms of our report of even date

FOR VIMAL PUNMIYA & Co.

Vimal C Punmiya
Chartered Accountants

V. Punmiya



M. No. 016574

Proprietor

Firm Regn. No. 111472W

Place : Mumbai

Date : 25-10-20

FOR BHARTIYA YUVA SHAKTI

[Signature]

PRESIDENT

[Signature]

TREASURER



BHARTIYA YUVA SHAKTI PARTY

Schedules Forming Part of Balance Sheet as at 31th March 2020

Schedule: 1 General Fund

Particulars	Amount (Rs.)
General Reserve	
Opening Balance	-27753992
Add: During the year	-159058
Closing Balnce	-27913050

Schedule: 2 Unsecured Loans & Advances

Particulars	Amount (Rs.)
Loans	
Mithalal Jain	67625000
Total	67625000

Schedule: 3 Fixed Assets

Particulars	Amount (Rs.)
Air Conditioner	243482.5
FURNITURE & FIXTURES	162247
INTERCOM	14478.9
OFFICE EQUIPMENTS	92407.7
REFRIGERATOR	17990.25
T.V.	57078
Total	587684

Schedule: 4 Current Assets

Particulars	Amount (Rs.)
Loans and Advances	
Dev Education Society	8600228
Cash Balance	30508824.3
Bank Accounts	
State bank of India-3988	15213
Total	39124265



BHARTIYA YUVA SHAKTI PARTY

Schedule: 5 Significant Accounting Policies

1.1 ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention on cash basis, in accordance with the applicable accounting standards and presentation. The accounting policies have been consistently applied by the party.

1.2 SYSTEM OF ACCOUNTING

All Incomes and Expenses have been accounted for on cash system of accounting by the Party.

1.3 REVENUE RECOGNITION

The party recognises its receipts from voluntary donations whether general or specific, membership fees, interest income rental income and other incidental income on cash basis as and when it is actually received.

1.4 EXPENDITURE

The party recognises its expenses on cash basis as and when payment is disbursed. Advances paid against any material, goods or services availed are treated as such.

1.5 FIXED ASSETS & DEPRECIATION

Fixed assets are stated at their cost value which includes freight, duties, taxes and all incidental expenses related to the acquisition. As per the policy of the party, depreciation is provided on the fixed assets.

Schedule: 6 Notes to Accounts

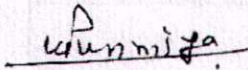
1. The Party has no Investments.
2. There is no Contingent liability during the year.

In terms of our report of even date

FOR VIMAL PUNMIYA & Co.

Vimal C Punmiya

Chartered Accountants



M. No. 016574

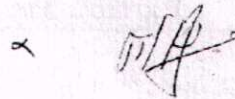
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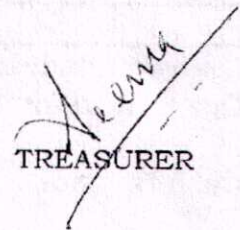
Place : Mumbai

Date : 25-10-20

FOR BHARTIYA YUVA SHAKTI



PRESIDENT



TREASURER

